

Michigan Avenue property to be renovated

Saturday, September 24, 2011

By Forrest Sellers • fsellers@communitypress.com

HYDE PARK – What had previously been an empty parking lot will soon boast a new look.

Developer Grandin Properties plans to renovate the buildings and lot from 3433 to 3437 Michigan Avenue.

“We saw the potential of upgrading the building,” said Peg Wyant, president and chief executive officer for Grandin Properties. “We looked at the parking area and trash and thought that could be a beautiful courtyard.”

Grandin Properties presented the plan to the Hyde Park Neighborhood Council earlier this month.

Tenant Lululemon Athletica plans to move out of the building in October. The other buildings are vacant.

A \$100,000 renovation of the site is planned. Wyant said Patty’s Old Fashioned Popcorn will be one of the tenants. It will open Dec. 1.

Other tenants have not been finalized, but Wyant said one of them will likely be a restaurant while the other may be a restaurant or retailer.

Wyant said the former lot will be converted into a courtyard. She said ideally, the courtyard could be used for outdoor dining.

“We appreciated Grandin Properties coming to us in the very beginning and presenting the plan,” said Hyde Park Neighborhood Councilwoman Ann Gerwin.

The planned courtyard will visually add a lot to the Square, she said.

Wyant said a zoning variance may be required for additional parking.



Developer Grandin Properties plans to renovate the buildings at 3433 through 3437 Michigan Avenue. This is an illustration of the planned development. Potential plans call for an outdoor courtyard, which could be used for dining.